

Corporate Social Responsibility (CSR)

The corporate sector is supposed to co-operate the Government in achieving a balance of economic, environmental and social imperatives and the corporate sector has been voluntarily running a lot of activities for the same. Now, the Government of India has made it mandatory for all corporate sectors, having net worth of Rs.500.00 crore or more or having turnover of Rs.1,000.00 crore or more or having net profit of Rs.5.00 crore or more to form a CSR Committee, which will prepare a CSR policy, recommend the expenditure to be incurred towards the CSR activities and shall monitor the same.

The above has been made by enactment of provision under Section 135 of the Companies Act, 2013 which says that at least 2% of the last three years' average net profit will be spent towards activities covered under Corporate Social Responsibility (CSR) Policy such as health, education, women empowerment, environmental protection, village sports, village development schemes, upliftment of labourers. The detailed activities covered are mentioned in Schedule-7 of the Companies Act, 2013, vide Notification (as amended) dated 27.02.2014. To facilitate the CSR activities, the Govt. of U.P. has also constituted a Monitoring Committee, in respect of Corporate Social Responsibility (CSR), vide G.O. No.1503/77-6-15-L.C.135/2015 dated 03.11.2015 of Industrial Development Deptt., Govt. of U.P.

In order to connect more and more NRIs of Uttar Pradesh origin to their native place, the U.P. Government intends to show the data of NRIs for extending their voluntarily financial contribution towards the projects covered, under CSR activities or otherwise in development of the State, in its website i.e. www.upnrigrs.in launched for observation of Interest and redressal of complaints of NRIs of Uttar Pradesh origin. The State Government agency i.e. Udyog Bandhu, 12-C, Mall Avenue, Lucknow has been entrusted to operate and maintain the aforesaid web –site vide its Office Memorandum No.201/93-17-17(NRI MEETING)/2017 dated 12.01.2018.